15th May, 2025

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security Code: 500101
Security ID: ARVIND

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Symbol: ARVIND

Dear Sir/Madam,

Sub: Press Release - Audited Financial Results for the financial year ended on 31st March, 2025

Ref.: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the press release being issued by the Company in respect of audited financial results for the financial year ended on 31st March, 2025.

You are requested to take the same on records.

Thanking you.

Yours faithfully,
For Arvind Limited
KRUNAL DEVENDRAKUMAR BHATT
Digitally signed by KRUNAL DEVENDRAKUMAR BHATT Date: 2025.05.15 13:22:05 +05'30'
Krunal Bhatt
Company Secretary

Encl.: As above.

PRESS RELEASE

Arvind stayed steady amid multi-layered uncertainties.

Highlights for Q4 FY25 (Comparison on a YoY basis):

- **Consolidated Revenue at ₹2,221 Cr and EBITDA at ₹275 Cr with margin of 12.4%, highest in 16 quarters.**
- **AMD recorded highest ever revenue & EBITDA of ₹451 & ₹69 Cr, growth of 17% & 13% respectively.**
- **Operational transformation and acquisition of new & marquee customers in garmenting reflected in stronger volume & margins especially in H2 FY25.**

Ahmedabad, 15th May 2025: Arvind Ltd, India's leading textile and apparel company, today announced its financial results for Q4 and full year of 2024-25, showcasing strong performance across segments compare to past few quarters, despite multiple challenges. This reflects operational transformation, disciplined execution and strong customer relationships.

₹ in Cr

Particulars	Q4 FY24	Q4 FY25	YoY Change	FY24	FY25	YoY Change
Revenue	2,075	2,221	7%	7,738	8329	8%
EBITDA	251	275	10%	886	919	4%
EBITDA %	12.1%	12.4%	+30bps	11.4%	11.0%	-
PAT	99	151	52%	334	353	6%

The overall journey of FY25 was marked by dynamism, turbulence, and constant flux, shaped by early-year industrial action and the national general elections, disruptions in neighbouring countries, followed by strategic shifts in product mix and the recent imposition of tariffs.

A key business disruption occurred in Q1 FY25 due to an illegal workers' strike at the Santej factory, our largest textile facility, which halted operations for 21 days. This led to an estimated revenue and EBITDA impact of ₹200 Cr and ₹60 Cr, respectively. However, excluding the effects of the strike and additional air freight costs incurred in Q2, the business for full year of FY25, would have registered a Revenue and EBITDA growth of 10% & 12% respectively, which was the original guidance.

In Q4 FY25, Arvind Ltd delivered steady performance across key segments, resulting in improved financial results. The Textile division continued to grow, with higher volumes in both fabric and garmenting, thus driving revenue growth. The Garmenting segment maintained strong momentum, delivering over 9 million units, supported by operational improvements that reinforces long-term stability. As guided, the Advanced Materials division also posted mid-teen growth during the quarter.

The company's balance sheet has significantly strengthened in recent years, driven by a disciplined capital allocation strategy, a streamlined debt profile, an optimized capital structure, and consistent year-over-year free cash flow generation.

Business highlights for Q4 & full year FY25 (Comparison on YoY basis)

- The quarter demonstrated promising growth from a demand standpoint, Denim fabric registered 14.6 Mn meters, highest volume in last 11 quarters which is a growth of 14%. For the full year FY25, Denim fabric achieved 51.6 Mn meters, a growth of 8%, with capacity utilization of ~90%.
- Woven fabric which is running at nearly 100% capacity utilization, achieved a volume of 33.2 Mn meters in Q4, a growth of 5%, whereas for the full year FY25, it has recorded 128 Mn meters.
- Garmenting division achieved full garment volume of 9.5 Mn pieces in Q4, which is highest in last 12 quarters. While, for the full year FY25, the division achieved 37.2 Mn pieces which is a growth of 16%.

Volume growth in textile is attributable to our continuous efforts of gaining wallet share with large marquee names, acquisition of new customers, efficiency improvements and diversification of product category reflecting our verticalization strategy.

- The AMD division reported a 14% volume growth in Q4, reflecting a better performance compared to the previous quarters. This improvement was primarily driven by the normalization of inventory levels at key accounts in specialty workwear segment.

Financial Highlights for Q4 & full year FY25 (Comparison on YoY basis)

- Consolidated Revenue and EBITDA for the quarter stood at ₹2,221 crore and ₹275 crore, reflecting a growth of 7% and 10% respectively. EBITDA margin for the quarter was 12.4%. For the full year FY25, Revenue stood at ₹8,329 crore with an EBITDA of ₹919 crore, translating to an EBITDA margin of 11%.
- Textile division for the quarter achieved revenue of ₹1,614 Cr, growth of 7%, with EBITDA of ₹181 Cr translating in to margin of 11%. While, for the full year FY25 with impact of industrial action, textile division recorded revenue of ₹6,174 Cr with EBITDA of ₹626 Cr with EBITDA margin of 10%.

- AMD reported highest quarterly revenue of ₹451 Cr which is a growth of 17%. EBITDA for the same period stood at ₹69 Cr with a stable margin of 15.4%. For the full year FY25, AMD division recorded revenue & EBITDA of ₹1,544 Cr & ₹231 Cr respectively with EBITDA margin of 15%.
- Profit before tax for the quarter and year stood at ₹159 Cr and ₹494 Cr, which is a growth of 15% and 7% respectively which reflects growth in volume and operational efficiency.
- In Q4, the company registered ₹100 Cr+ Profit after tax (PAT) for second consecutive quarter, reached at ₹151 Cr with growth of 52% on YoY basis. PAT growth is higher due to DTA creation on carry-forwarded losses of some of the Subsidiaries (AMD division), hence net tax provision is reduced. Normalizing it, PAT and PBT growth are in line.
- PAT for full year FY25, stood at ₹353 Cr which includes impact of one of items and deferred tax provisions in accordance with the Finance (No. 2) Act, 2024, without which, PAT for the full year would have had a growth of 19%.
- Return on Capital Employed (ROCE) for Q4 FY25 on a run-rate basis improved by 90 basis points to 15.7%. Considering normalized EBIT and invested capital in use, the adjusted ROCE on a run-rate basis stood at a robust 17%.
- Overall Net debt increased by ₹35 crore from last year to ₹1,284 crore, while net working capital days improved by 9 days compare to previous year reaching 60 days.
- During the year the company has earned free cash flow from operations of ₹763 Cr and net spent ₹483 Cr in various capex projects.
- As per the dividend distribution policy, the Board of directors recommended a dividend of ₹3.75/- per equity share of face value of Rs. 10/- each, for the financial year ended March 31, 2025. The said dividend pay-out works out to ₹98 Cr, which is 28% of the reported consolidated PAT. This is subject to approval of shareholders in the ensuing Annual General Meeting.

Other highlights

- Reinforcing our long-term commitment to sustainability and with an objective to further reduce our carbon footprint, Arvind ltd has signed a 25 year Power Purchase Agreement (PPA) to secure electricity from renewable sources. As part of the agreement Arvind along with other user members will subscribe up to 26% of the equity stake to qualify as a Group Captive. This strategic initiative will increase the share of renewable energy to approximately 60%. This investment has an attractive investment payback period of less than two years and will improve EBITDA margin by approximately 30-40 basis points by FY27.
- The Company’s credit profile remained stable, with CARE reaffirming its long-term rating at AA- and highest short-term rating of A+.

- Arvind ltd retained its numero uno position in Global Sustainability Assessment by S&P (DJSI), and ranked #1 in India and #7 globally. This achievement is not only a recognition of the efforts of the company but also reaffirms its commitment to sustainable development as a corner stone of its business model.

Guidance for FY26

The latest UK free trade pact is a positive development for the entire industry and opens up a new key geography for the company which currently is less than 2% of the business, at the same time the recent tariff measures introduced by the United States have had far-reaching implications for the global economy, creating both opportunities and challenges while amplifying uncertainty across industries. As an immediate fallout, we are witnessing higher demand for garments and fabrics, with positive signals from key US customers indicating increased business. However, margins may come under pressure as part of the tariff increase is being absorbed in the selling price. Proactive measures are being taken to protect margins through additional volumes and cost optimization.

Given the prevailing uncertainty, it's premature to provide FY26 guidance, as the business environment remains hard to predict; however, the long-term strategy stays on course. Instead, the Company is adopting a vigilant and calibrated approach, closely tracking global policy developments and international market trends. In line with this measured stance, Arvind will provide formal guidance for FY26 at a later stage of the fiscal year.

Despite the volatility in the external environment, Arvind is continuing with ongoing capacity addition through capex, which in essence depicts it’s resolve for a long-term growth plan. Though the entire capex program is within the free cash envelope of the company we are taking a pause on all non-critical and discretionary capex plan till clarity emerges on tariff front, giving us strength to execute our business plan. The Company continues its journey to create value for all its stake holders and deliver ROCE of over 20%+ in the coming years.

About Arvind Ltd:

Arvind is a textile to retail conglomerate with focus on textiles, apparels, advanced materials, environmental solutions, telecom and Omni-channel commerce. Arvind Limited is an integrated solutions provider in textiles with strong fibre to fashion capabilities for a global customer base. It is also a design powerhouse implementing innovative concepts and generating intellectual property. It ranks amongst the top suppliers of fabric worldwide. The company strives every day to create opportunities beyond conventional boundaries and believes that the possibilities are endless. For more information, please visit https://www.arvind.com/

For further information please contact:
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